

## Press release

### Newly structured management team to advance Armacell's sustainable growth

- Executive team to drive Armacell's future growth and sustainability
- Ten highly experienced international managers representing seven nationalities

Luxembourg, 6 January 2025 – Armacell, a global leader in flexible foam for the equipment insulation market and a leading provider of engineered foams, has restructured its executive management team to advance the company's commitment to sustainable growth.

**Liam Douglas** will act as Armacell's **Chief Technology Officer** and lead the corporate functions of Conformity, World-Class Armacell Mindset (WAM), Process Technology and Procurement. In this role, he will systematically optimise structures and processes. Besides promoting an innovative spirit throughout the Armacell Group, he will also be responsible for upholding the highest possible quality and safety standards.

**Marc Cangelosi** will take on the newly created function of **Chief Growth & Sustainability Officer**, including Innovation, Strategy/M&A, Corporate Communications and Sustainability, as well as continuing to be responsible for Group Marketing. This new role underlines the importance Armacell attaches to environmental, societal and governance (ESG) issues and reflects the company's long-lasting commitment to ensuring a sustainable future for our planet through energy efficiency solutions.

**Scott Fang** has been promoted from his position as General Manager Greater China and will act as **Vice President APAC** to strengthen Armacell's position and set up the Asia Pacific region for additional growth through a wide range of tailored solutions.

*"To prepare for the next chapter in Armacell's sustainable growth story, we have restructured our management team to ensure we can grow more, streamline and simplify our processes and create an agile organisation that drives our sustainability story even stronger,"* says Laurent Musy, Armacell's President & CEO.

The other members of Armacell's executive team are Wim Van Acker, Chief Financial Officer; Sophie Ancelin, Chief Human Resources Officer; Malte Witt, Vice President EMEA; Ciro Ahumada, Vice President AMERICAS; Bart Janssen, Vice President Engineered Foams & Energy; and Adrian Yeandle, Chief Legal & Compliance Officer. All their roles remain unchanged.

-ends-

### About Armacell

As the inventor of flexible foam for equipment insulation and a leading provider of engineered foams, Armacell develops innovative and safe thermal and mechanical solutions that create sustainable value for its customers. Armacell's products significantly contribute to global energy efficiency making a difference around the world every day. With more than 3,300 employees and 25 production plants in 19 countries, the company operates two main businesses, Advanced Insulation and Engineered Foams, and generated net sales of EUR 836 million and an adjusted EBITDA of EUR 155 million in 2023. Armacell focuses on insulation materials for technical equipment, high-performance foams for acoustic and lightweight applications, recycled PET products, next-generation aerogel technology and passive fire protection systems.

For more information, please visit: [www.armacell.com](http://www.armacell.com)

### Media & Investor Contact

Tom Anen  
Director Corporate Communications & Investor Relations  
+352 2484 9828  
[press@armacell.com](mailto:press@armacell.com)